

IN THE REGISTER OF WILLS OFFICE OF WAYNE COUNTY, PENNSYLVANIA

NOTICE OF POLICY FOR ESTATE BONDS

In compliance of the Probate, Estate and Fiduciary Code Sections 3171 through 3174, the Register of Wills will be requiring a bond for decedent estates. The register's responsibility is governed in Section 3172 "if any register shall grant letters without having taken such bond as is required by law, he and his surety shall be liable to pay all damages which shall accrue to any person by reason thereof." Exceptions to posting a bond are provided for in Section 3174 When Not Required.

The printed bond form as prescribed in the PEF Code Section 3171 is available in the Register of Wills Office and on the county website. The bond coverage will be two times the personal property value but not less than \$10,000.00. The Insurance Agent's contact information form must be completed and submitted with the Bond.

The Waiver of Fiduciary Bond may be used for all or sole residuary legatees of the decedent to waive posting of a bond by the petitioner. The Affidavit and Release of Beneficiary may be used when all beneficiaries execute this affidavit to waive posting of bond and release the register from any claim arising from letters being issued.

September 1, 2016

Deborah L. Bates,

Register of Wills